

RELIEF FROM LIABILITY FOR FUNDS IN DESIGNATED DEPOSITORY (EXCERPT)
Act 95 of 1935

129.23 Public officials relieved from liability for funds in a designated depository.

Sec. 3.

All officers of the state of Michigan or of any of its political subdivisions who in connection with the performance of the duties of their respective offices receive moneys as custodians, whether such moneys shall have been heretofore so deposited with them, or shall hereafter be so deposited with them, are hereby relieved from any liability to any county, township, city, village or school district of the state of Michigan and the state of Michigan for failure to pay over such moneys so deposited with them in the possession of such officer but on deposit in a depository duly designated by or under the laws of the state of Michigan.

History: 1935, Act 95, Imd. Eff. May 28, 1935 ;-- CL 1948, 129.23