

LOCAL GOVERNMENT INVESTMENT POOL ACT (EXCERPT)
Act 121 of 1985

129.148 Safekeeping depositories; security.

Sec. 8.

- (1) The treasurer of a participating county may use safekeeping depositories for the holding of securities.
- (2) Security in the form of collateral, surety bond, or another form may be taken for the deposits or investments of an investment pool.

History: 1985, Act 121, Imd. Eff. July 31, 1985