

**SURPLUS FUNDS INVESTMENT POOL ACT (EXCERPT)**  
**Act 367 of 1982**

**129.113 Placing surplus funds in investment pool; contract with financial institution.**

Sec. 3.

The governing body of a local unit may enter into a contract with a financial institution to place surplus funds in an investment pool.

**History:** 1982, Act 367, Eff. Mar. 30, 1983