

RECODIFIED TAX INCREMENT FINANCING ACT (EXCERPT)
Act 57 of 2018

***** 125.4821.new THIS NEW SECTION IS EFFECTIVE JANUARY 1, 2019 *****

125.4821.new Dissolution of authority; property and assets.

Sec. 821. An authority that has completed the purposes for which it was organized shall be dissolved by ordinance of the governing body. The property and assets of the authority remaining after the satisfaction of the obligations of the authority belong to the municipality.

History: 2018, Act 57, Eff. Jan. 1, 2019.