

ENTERPRISE COMMUNITY DEVELOPMENT CORPORATION ACT (EXCERPT)
Act 123 of 1995

125.2605 Definitions.

Sec. 5.

As used in this act:

- (a) "Board" means the board of directors of an enterprise community development corporation.
- (b) "Chief executive officer" means the mayor or city manager of a city, the president of a village, the supervisor of a township, or the county executive of a county or, if a county does not have a county executive, the chairperson of the county board of commissioners.
- (c) "Corporation" means an enterprise community development corporation organized under this act.
- (d) "Enterprise community" means an area designated as an enterprise community by the United States department of housing and urban development or the United States department of agriculture.
- (e) "Governing body" means the body in which the legislative powers of a municipality are vested.
- (f) "Municipality" means a county, city, village, or township.
- (g) "Strategic plan" means a plan agreed to by this state and a municipality concerning an enterprise community that includes both of the following:
 - (i) Certification of the authority to adopt a strategic plan in an application for nomination as an enterprise community under applicable federal regulations.
 - (ii) A written commitment of this state and the municipality to adhere to the plan.
- (h) "Substantial interest" means 1 or more of the following:
 - (i) Owning real property or a business located in the enterprise community.
 - (ii) Having a substantial demonstrable interest in real property or in a business located in the enterprise community.
 - (iii) Engaging in activities to improve the social and economic conditions of the enterprise community.

History: 1995, Act 123, Imd. Eff. June 30, 1995