

PRIVATE INVESTMENT INFRASTRUCTURE FUNDING ACT (EXCERPT)
Act 250 of 2010

***** 125.1878 THIS SECTION IS REPEALED BY ACT 57 OF 2018 EFFECTIVE JANUARY 1, 2019 *****

125.1878 Public facility; financing sources; deposit of certain money received by administering agency.

Sec. 8. (1) The development of the public facility may be financed from 1 or more of the following sources:

- (a) Funds from parties to the agreement with the negotiating partnership, under the terms of the agreement.
- (b) Funds of the members of the negotiating partnership, as permitted by applicable law.
- (c) Fees charged to users of the infrastructure project.
- (d) Proceeds from the capture of taxes in a negotiated benefit area under this act or other acts.
- (e) Proceeds from a special assessment district.
- (f) Federal loans, grants, aid, or appropriations, as permitted by federal law.
- (g) Donations, contributions, and gifts.
- (h) Any other source as may be accepted by the negotiating partnership.

(2) Money received by the administering agency and not covered under subsection (1) shall immediately be deposited to the credit of the administering agency, subject to disbursement under this act. Except as provided in this act, a municipality or public entity that is part of a negotiating partnership shall not obligate itself, and shall not be obligated, to pay any sums from public funds, other than money received by the municipality or public entity that is part of a negotiating partnership under this section, for or on account of the activities of the administering agency.

History: 2010, Act 250, Imd. Eff. Dec. 14, 2010.