

MICHIGAN BUSINESS INCUBATION ACT (EXCERPT)
Act 198 of 1984

125.1579 Evaluation of applicants; factors; notice of rejection; notice of favorable evaluation.

Sec. 9.

(1) A community board shall evaluate applicants who want to start or expand a small business and to locate within the business incubation center based upon, but not limited to, all of the following factors:

- (a) The likelihood that the business will be profitable.
- (b) Whether the product that would be manufactured, or the service that would be rendered, would be new or improved to the state or the area.
- (c) The potential marketability of the product or service.
- (d) The likelihood that the business will generate a significant number of new jobs and not eliminate existing jobs.
- (e) The likelihood that new jobs generated will be filled by persons who presently are unemployed or whose skills are not in great demand.
- (f) The likelihood that the business will not be started if the applicant is not accepted into the business incubation center.

(2) A board shall forward to each applicant whose application it rejects notice of its rejection, together with the reasons for the rejection.

(3) A board shall forward to each local governmental unit that has agreed to contribute monetarily or in kind to the center and to each applicant it favorably evaluates notification of its decision and of whether or not space exists to accept the applicant.

History: 1984, Act 198, Imd. Eff. July 3, 1984