

MICHIGAN BUSINESS INCUBATION ACT (EXCERPT)
Act 198 of 1984

125.1578 Application to start or expand small business in business incubation center; contents; waiver for existing business.

Sec. 8.

(1) When a building is designated as a business incubation center by the department, its community board shall accept applications from persons desiring to start or expand a small business and to locate that business within a business incubation center. The application, developed by the department, shall elicit, at a minimum, all of the following information:

- (a) The type of business that the applicant wishes to start or expand.
 - (b) An estimate of the number of employees the applicant will need in order to start or expand the business and a 2-year projection of future employment.
 - (c) The skill and educational level of the employees that the applicant plans to hire.
 - (d) The ability of the applicant to start or operate a successful business.
 - (e) A general statement as to why the applicant wishes to be accepted into the business incubation center.
 - (f) A signed statement by the applicant that he or she understands and accepts the obligations placed upon him or her under section 11 if accepted into the business incubation center.
 - (g) Information that the applicant considers to be of a proprietary nature and that he or she does not want to be made public.
- (2) An existing business located within this state is not eligible to participate in the business incubation program unless a waiver is granted for that business by the department.

History: 1984, Act 198, Imd. Eff. July 3, 1984