

**ELECTRONIC TRANSACTIONS OF PUBLIC FUNDS (EXCERPT)**  
**Act 738 of 2002**

**124.305 ACH arrangement; validity; compliance.**

Sec. 5. (1) This act does not affect the validity of an ACH arrangement entered into by a local unit before the effective date of this act.

(2) All electronic transactions made on or after the effective date of this act shall comply with this act.

**History:** 2002, Act 738, Imd. Eff. Dec. 30, 2002.