

LEASING OF PRIVATE RESIDENTIAL PROPERTY (EXCERPT)
Act 226 of 1988

123.411 "Local governmental unit" defined; rent control prohibited; management and control of residential property; incentive to increase supply of certain residential property.

Sec. 1.

(1) As used in this section, "local governmental unit" means a political subdivision of this state including, but not limited to, a county, city, village, or township, if the political subdivision provides local government services for residents in a geographically limited area of this state as its primary purpose and has the power to act primarily on behalf of that area.

(2) Subject to subsections (3) and (4), a local governmental unit shall not enact, maintain, or enforce an ordinance or resolution that would have the effect of controlling the amount of rent charged for leasing private residential property.

(3) This section does not impair the right of any local governmental unit to manage and control residential property in which the local governmental unit has a property interest.

(4) This section does not limit the power of a local governmental unit to adopt an ordinance or resolution to implement a plan to use voluntary incentives and agreements to increase the supply of moderate- or low-cost private residential property available for lease.

History: 1988, Act 226, Imd. Eff. July 5, 1988 ;-- Am. 2018, Act 585, Eff. Mar. 28, 2019