REVISED JUDICATURE ACT OF 1961 (EXCERPT) Act 236 of 1961

600.6125 Injunction; vacation; bond.

Sec. 6125.

Any person restrained by any injunction under this chapter from transferring or disposing of any property or paying any moneys or indebtedness, may move to vacate the injunction. The court shall vacate the injunction if the person gives bond with sureties approved by the court, the bond containing conditions specified by the court including:

- (1) An undertaking to pay the judgment and costs of the proceeding if the judgment creditor or receiver is successful; or
- (2) An undertaking in the sum equal to the value of the property or moneys to be released from restraint, to be paid to the judgment creditor or receiver if they are successful.

History: 1961, Act 236, Eff. Jan. 1, 1963