

ANNUAL STATEMENTS TO MORTGAGORS (EXCERPT)
Act 125 of 1966

565.162 Annual statements to mortgagor; exceptions to furnishing.

Sec. 2.

The annual statement specified in section 1 is not required where the mortgagor is provided with a monthly billing form or mortgagor passbook either of which provides the escrow fund balance and record of expenditures for taxes.

History: 1966, Act 125, Eff. Mar. 10, 1967