UNITED WAY FUND ACT; CHILDREN'S HOSPITAL OF MICHIGAN FUND ACT (EXCERPT) Act 527 of 2008 PART 2

PART 2

333.26541 Short title of part.

Sec. 11.

This part shall be known and may be cited as the "children's hospital of Michigan fund act".

History: 2008, Act 527, Imd. Eff. Jan. 13, 2009

333.26543 Definitions.

Sec. 13.

As used in this part:

- (a) "Department" means the department of community health.
- (b) "Fund" means the children's hospital of Michigan fund created in section 15.

History: 2008, Act 527, Imd. Eff. Jan. 13, 2009

Compiler's Notes: For creation of department of health and human services and abolishment of department of community health, see E.R.O. No. 2015-1, compiled at MCL 400.227.

333.26545 Children's hospital of Michigan fund; creation; purpose; credit of amounts to fund; investment; money remaining in fund at close of year.

Sec. 15.

- (1) The children's hospital of Michigan fund is created in the department to provide funds for donation to the children's hospital of Michigan to support the children's hospital of Michigan in providing life-saving pediatric care, education, and research.
- (2) The state treasurer shall credit to the fund all amounts appropriated for this purpose under section 435 of the income tax act of 1967, 1967 PA 281, MCL 206.435, and money from any other source for deposit into the fund.
- (3) The state treasurer shall direct the investment of the fund. The fund shall consist of the money credited to the fund pursuant to section 435 of the income tax act of 1967, 1967 PA 281, MCL 206.435, any interest and earnings accruing from the saving and investment of that money, and money from any other source.
 - (4) Money in the fund at the close of the year shall remain in the fund and shall not lapse to the general fund.

History: 2008, Act 527, Imd. Eff. Jan. 13, 2009

333.26547 Expenditures.

Sec. 17.

The money, interest, and earnings of the fund shall be expended solely for donations to the children's hospital of Michigan to support the children's hospital of Michigan in providing life-saving pediatric care, education, and research.

History: 2008, Act 527, Imd. Eff. Jan. 13, 2009

333.26549 Appropriation; distribution.

Sec. 19.

The money in the fund that is available for distribution shall be appropriated each year. Money granted or received as a gift or donation to the fund is available for distribution upon appropriation.

History: 2008, Act 527, Imd. Eff. Jan. 13, 2009