

THE INSURANCE CODE OF 1956 (EXCERPT)
Act 218 of 1956

500.8220 Reorganization; special meeting; notice; approval; required vote; proxies.

Sec. 8220. A notice of said special meeting, in the form approved by the commissioner, shall be given in accordance with the requirement of the bylaws of such society. When so submitted, a majority vote of the supreme governing body present and voting, as authorized by its articles of incorporation and bylaws, shall be necessary to an approval of such plan of transformation; and no proxies shall in any case be voted.

History: 1956, Act 218, Eff. Jan. 1, 1957.

Popular name: Act 218