THE INSURANCE CODE OF 1956 (EXCERPT) Act 218 of 1956

500.3136 Tort liability for damage to tangible property from 1 accident in excess of limit under MCL 500.3121.

Sec. 3136.

- (1) In addition to the exceptions expressed in section 3135, the abolition of tort liability under that section does not apply to damage to tangible property arising from 1 accident in excess of the limit in section 3121 for which liability insurance required by federal statute or regulation is in effect.
- (2) The exception provided by subsection (1) is limited to the amount of the applicable limit under the insurance policy in effect less the limit under section 3121 or \$4,000,000.00 in excess of the limit under section 3121, whichever is less.

History: Add. 2018, Act 677, Eff. Mar. 29, 2019

Popular Name: Act 218

Popular Name: Essential Insurance Popular Name: No-Fault Insurance