SAVINGS BANK ACT (EXCERPT) Act 354 of 1996

487.3218 Stay of suspension or prohibition; application to circuit court.

Sec. 218.

No later than 10 days after a director, officer, or other person has been suspended from office or prohibited from participation in the conduct of the affairs of a savings bank under section 217, the director, officer, or other person may apply to the circuit court for the county in which the home office of the savings bank is located for a stay of the suspension or prohibition pending the completion of the administrative proceedings under the notice served upon the director, officer, or other person under section 217.

History: 1996, Act 354, Imd. Eff. July 1, 1996