

BANKING CODE OF 1999 (EXCERPT)
Act 276 of 1999

487.13107 Organization meeting; notice.

Sec. 3107.

The organizational meeting of every bank shall be called by a notice designating the time and place of the meeting and stating the purpose for which the meeting is called. The notice shall be served personally on all the incorporators at least 5 days before the date set for the meeting. If all the incorporators are present at the meeting or in writing waive notice, then no notice shall be required for the organizational meeting.

History: 1999, Act 276, Eff. Mar. 1, 2000