

UNIFORM BILLS OF LADING ACT (EXCERPT)
Act 165 of 1911

482.48 Bills; negotiation when goods not in carrier's possession, penalty.

Sec. 48.

Any person who with intent to deceive negotiates or transfers for value a bill knowing that any or all of the goods which by the terms of such bill appear to have been received for transportation by the carrier which issued the bill, are not in the possession or control of such carrier, or of a connecting carrier, without disclosing this fact, shall be guilty of a crime, and upon conviction shall be punished for each offense by imprisonment not exceeding 5 years, or by a fine not exceeding 5,000 dollars, or by both.

History: 1911, Act 165, Eff. Aug. 1, 1911 ;-- CL 1915, 8221 ;-- CL 1929, 11563 ;-- CL 1948, 482.48