MICHIGAN ENERGY EMPLOYMENT ACT OF 1976 (EXCERPT) Act 448 of 1976

460.837 Joint agency; rights and powers generally.

Sec. 37.

A joint agency shall have the rights and powers necessary and convenient to effectuate this article, including, but not limited to, 1 or more of the following:

- (a) To adopt bylaws for the regulation of the affairs and conduct of its business, and to prescribe rules, regulations, and policies in connection with the performance of its functions and duties.
 - (b) To adopt and alter an official seal.
 - (c) To maintain 1 or more offices.
 - (d) To sue and be sued.
- (e) To receive, administer, and comply with the conditions and requirements respecting a gift, grant, or donation of property or money.
- (f) To acquire by purchase, lease, gift, or otherwise or to obtain options for the acquisition of real or personal property, or any interest in real property.
- (g) To sell, lease, exchange, transfer, or otherwise dispose of, or to grant options for the disposal of any real or personal property or an interest in such property.
- (h) To pledge or assign money, rents, charges, or other revenues or the proceeds derived by the joint agency from the sales of real or personal property, insurance, or condemnation awards.
 - (i) To issue bonds of the joint agency for the purpose of providing funds for any of its corporate purposes.
- (j) To study, plan, finance, construct, reconstruct, acquire, participate in by contract or otherwise, improve, enlarge, extend, better, own, operate, or maintain, 1 or more projects, and to pay all or a part of the costs of the projects from the proceeds of bonds of the joint agency or from other funds made available to the joint agency.
- (k) To authorize the construction, operation, or maintenance of a project or projects by a person, firm, or corporation, including a political subdivision or agency of another state.
 - (1) To acquire by lease, purchase, or otherwise an existing project or a project under construction.
 - (m) To sell or otherwise dispose of a project or projects.
- (n) To fix, charge, and collect rents, rates, fees, and charges for electric power or energy or other services, facilities, or commodities sold, furnished, or supplied through a project.
 - (o) To generate, produce, transmit, deliver, exchange, purchase or sell for resale electric power or energy.
- (p) To negotiate and to enter into contracts for the generation, production, purchase, sale, exchange, interchange, wheeling, pooling, transmission, delivery, or use of electric power and energy with a power utility.
- (q) To make and execute contracts and other instruments necessary or convenient in the exercise of the powers and functions of the joint agency under this article.
- (r) To apply to and obtain from the appropriate state or federal agency the necessary permits, licenses, certificates, or approvals to construct, maintain, and operate projects.
- (s) To employ engineers, architects, attorneys, real estate counselors, appraisers, financial advisors, and other persons as may be required by the joint agency.
- (t) To do all acts and things necessary, convenient, or desirable to carry out the purposes, and to execute the powers granted to the joint agency under this act.

History: 1976, Act 448, Imd. Eff. Jan. 13, 1977; -- Am. 2008, Act 21, Imd. Eff. Mar. 7, 2008