

NONPROFIT CORPORATION ACT (EXCERPT)
Act 162 of 1982

450.3151 Initial board of directors; membership; term.

Sec. 1151. Notwithstanding section 505, the initial board of directors of a cooperative shall consist of at least 5 persons. The term of office of directors shall be no more than 3 years.

History: Add. 1984, Act 209, Eff. Nov. 1, 1985.