MICHIGAN GENERAL CORPORATION STATUTE (EXCERPT) Act 327 of 1931

450.144 Local lodges; powers as to property; parent corporation, supervision.

Sec. 144.

Same; powers in relation to property. Every such local lodge shall have the same right to hold, own and dispose of property, both real and personal as is granted in this act to non-profit corporations generally; and such local lodge shall be subject to the discipline, visitation and guidance of the parent corporation, or other higher jurisdictions as the plan of higher organization may prescribe.

History: 1931, Act 327, Eff. Sept. 18, 1931 ;-- CL 1948, 450.144

Compiler's Notes: The catchline following the act section number was incorporated as part of the section when the act was enacted.

Former Law: See section 12 of Ch. II of Part III of Act 84 of 1921, being CL 1929, § 10073.