PAWNBROKERS (EXCERPT) Act 273 of 1917

446.216 Bond of complainant; amount, surety.

Sec. 16.

The said bond shall be in double the value of the property claimed, with such surety as such court shall approve, and shall be given to the person from whose possession the property was taken, with condition that the obliger so claiming the same will pay all the costs and damages that may be recovered against him by the obligee in any suit brought within 10 days from the date of such bond.

History: 1917, Act 273, Eff. Aug. 10, 1917 ;-- CL 1929, 9699 ;-- CL 1948, 446.216

Constitutionality: Section held unconstitutional as violative of due process clauses of state and federal constitutions for failure to provide adequate notice and opportunity for hearing. Rassner v Federal Collateral Society, Inc, 299 Mich 206; 300 NW 45 (1941).