TRAXLER-MCCAULEY-LAW-BOWMAN BINGO ACT (EXCERPT) Act 382 of 1972

432.108 Disposition of fees and revenue; expenses; limitation.

Sec. 8.

- (1) All fees and revenue collected by the commissioner or bureau under this act must be paid into the state lottery fund created under section 41 of the McCauley-Traxler-Law-Bowman-McNeely lottery act, 1972 PA 239, MCL 432.41. All necessary expenses incurred by the bureau in the administration and enforcement of any activity authorized by this act and in the initiation, implementation, and ongoing operation of any activity authorized by this act must be financed from the state lottery fund.
- (2) All fees and revenue collected by the executive director or board under this act must be paid into the state lottery fund created under section 41 of the McCauley-Traxler-Law-Bowman-McNeely lottery act, 1972 PA 239, MCL 432.41. Except as provided in subsection (3), all necessary expenses incurred by the executive director or board in the administration and enforcement of any activity authorized by this act and in the initiation, implementation, and ongoing operation of any activity authorized by this act must be financed from the state lottery fund.
- (3) All necessary expenses incurred by the executive director or board in the administration and enforcement of millionaire party activity authorized by this act and in the initiation, implementation, and ongoing operation of millionaire party activity authorized by this act must be financed from the internet gaming fund created under section 16 of the lawful internet gaming act, 2019 PA 152, MCL 432.316.
- (4) The amount of necessary expenses incurred under subsection (1) must not exceed the amount of revenues received from the sale of charity game tickets and all fees collected under this act. At the end of each fiscal year all money, including interest, in the state lottery fund that is attributable to fees and revenue collected under this act but that has not been expended under this section must be deposited in the state general fund.

History: 1972, Act 382, Eff. Apr. 1, 1973; -- Am. 1973, Act 34, Imd. Eff. June 21, 1973; -- Am. 1981, Act 229, Imd. Eff. Jan. 12, 1982; -- Am. 2006, Act 427, Imd. Eff. Oct. 5, 2006; -- Am. 2019, Act 159, Imd. Eff. Dec. 20, 2019; -- Am. 2022, Act 270, Eff. Mar. 29, 2023

Compiler's Notes: For transfer of the Bureau of State Lottery from the Department of Management and Budget to be an autonomous entity within the Department of Treasury, see E.R.O. No. 1991-2, compiled at MCL 12.161 of the Michigan Compiled Laws.For transfer of powers and duties of lottery commissioner and bureau of state lottery related to licensing and regulation of millionaire parties under bingo act to executive director of Michigan gaming control board, see E.R.O. No. 2012-3, compiled at MCL 432.91.

Popular Name: Bingo Act