

DISCLOSURES AS TO GRANTS AND CONTRACTS (EXCERPT)
Act 90 of 1986

390.1231 Definitions.

Sec. 1.

As used in this act:

- (a) "College" means a public institution of higher education in this state.
- (b) "Contract" means an agreement between a college and a foreign entity for the acquisition, by purchase, lease, or barter, of property or services for the direct benefit or use of either of the parties.
- (c) "Department" means the department of management and budget.
- (d) "Fiscal quarter" means a 3-month period ending on January 31, April 30, July 31, or October 31.
- (e) "Foreign entity" means a nonresident alien, a corporation, foundation, or association whose principal place of business is outside of the United States, a foreign government, an agency or subdivision of a foreign government, or an agent registered under the foreign agent's registration act, 22 U.S.C. 611 to 621, when acting in that capacity.
- (f) "Grant" means a gift or donation of money or property, or any combination of these, which in any 1 year exceeds \$100,000.00 made by a foreign entity.

History: 1986, Act 90, Imd. Eff. May 1, 1986