

**STATE LOANS TO SCHOOL DISTRICTS (EXCERPT)**  
**Act 151 of 1955**

**388.936 State loans to school district; false statements, concealment; penalty.**

Sec. 6.

Any person who shall knowingly make any false statement or conceal any material information for the purpose of obtaining a loan under the provisions of this act, or use the proceeds of a loan or any portion thereof for any purpose not authorized by this act shall be guilty of a felony.

**History:** 1955, Act 151, Imd. Eff. June 7, 1955