

**REORGANIZATION OF SCHOOL DISTRICTS (EXCERPT)**  
**Act 289 of 1964**

\*\*\*\*\* 388.692 THIS SECTION IS SUBJECT TO CONDITIONAL EXPIRATION: See 388.693 \*\*\*\*\*

**388.692 Board of education of district losing identity; records, property.**

Sec. 12.

The boards of education of any district which lose identity shall turn over their books, records, funds and property to the new board within 10 days after the effective date of the reorganization. If any existing district is divided, the intermediate district board, or boards, shall specify the division of assets and liabilities.

**History:** 1964, Act 289, Eff. Aug. 28, 1964