THE REVISED SCHOOL CODE (EXCERPT)

Act 451 of 1976

380.1371 Debt retirement fund; duties of treasurer.

Sec. 1371.

The treasurer of the board of education shall have custody of money, securities, and other evidences of value belonging or pertaining to the debt retirement fund and shall pay out money of the fund, or transfer the securities or evidences of value therein, only upon the order of a majority of the members elected to and serving on the board, and upon a written order of the president and secretary of the board.

History: 1976, Act 451, Imd. Eff. Jan. 13, 1977
Popular Name: Act 451