

STATE POLICE RETIREMENT ACT OF 1986 (EXCERPT)
Act 182 of 1986

38.1642b Qualified participant; Tier 1 and Tier 2 vesting schedule.

Sec. 42b. (1) A qualified participant is immediately 100% vested in his or her contributions made to Tier 2.

(2) A qualified participant who is a member of Tier 1 vests in the employer contributions made on his or her behalf to Tier 2 according to the following schedule:

- (a) On completion of 2 years of service, 50%.
- (b) On completion of 3 years of service, 75%.
- (c) On completion of 4 years of service, 100%.

History: Add. 2018, Act 674, Imd. Eff. Dec. 28, 2018.