

**MICHIGAN LEGISLATIVE RETIREMENT SYSTEM ACT (EXCERPT)**  
**Act 261 of 1957**

**38.1042 Acceptance of gift, grant, or bequest by board.**

Sec. 42.

The board may accept any gift, grant, or bequest of any money or securities for the purposes designated by the grantor.

**History:** 1957, Act 261, Eff. Sept. 27, 1957 ;-- Am. 1981, Act 123, Imd. Eff. July 23, 1981