

**MICHIGAN LEGISLATIVE RETIREMENT SYSTEM ACT (EXCERPT)**  
**Act 261 of 1957**

**38.1040 Board of trustees; record of proceedings; individual accounts; actuarial data.**

Sec. 40. The board shall keep a permanent record of all proceedings of the board, a separate account for each individual member and such additional data as shall be specified by the actuary as being necessary for required calculations and valuations.

**History:** 1957, Act 261, Eff. Sept. 27, 1957.