

**MICHIGAN LEGISLATIVE RETIREMENT SYSTEM ACT (EXCERPT)**  
**Act 261 of 1957**

**38.1016 Prescribed rate of interest; definition.**

Sec. 16. "Prescribed rate of interest" means such rate or rates as shall from time to time be prescribed by the board.

**History:** 1957, Act 261, Eff. Sept. 27, 1957;—Am. 1968, Act 99, Imd. Eff. June 7, 1968.