

PUBLIC HEALTH CODE (EXCERPT)
Act 368 of 1978

333.13715 Financial responsibility.

Sec. 13715.

The authority, as part of the application for a construction and operating license, shall demonstrate financial responsibility through the establishment of a fully funded trust fund or a liability bond, or both, providing for bodily injury and property damage to third parties caused by sudden and accidental releases arising from operations of the disposal site. The authority shall obtain and maintain liability coverage for sudden and accidental releases in an amount of not less than \$3,000,000.00 per occurrence with an annual aggregate of not less than \$6,000,000.00, and additional coverage sufficient to meet anticipated legal defense costs.

History: Add. 1987, Act 203, Imd. Eff. Dec. 22, 1987

Compiler's Notes: For transfer of powers and duties of radioactive materials program from department of health and human services to department of health and human services, see E.R.O. No. 2017-3, compiled at MCL 333.26254.

Popular Name: Act 368