

EMPOWERMENT ZONE DEVELOPMENT CORPORATION ACT (EXCERPT)
Act 75 of 1995

125.2565 Definitions.

Sec. 5.

As used in this act:

- (a) "Board" means the board of directors of an empowerment zone development corporation.
- (b) "Chief executive officer" means the mayor or city manager of a city, the president of a village, the supervisor of a township, or the county executive of a county or, if a county does not have a county executive, the chairperson of the county board of commissioners.
- (c) "Corporation" means an empowerment zone development corporation organized under this act.
- (d) "Empowerment zone" means an area designated as an empowerment zone by the United States department of housing and urban development.
- (e) "Empowerment zone coordinating council" means a community-based partnership initiated by the chief executive officer of a municipality with a population of 900,000 or more to do all of the following:
 - (i) Develop a strategic plan in accordance with 24 C.F.R. 597.3.
 - (ii) Incorporate an empowerment zone development corporation under this act on behalf of the municipality.
 - (iii) Recommend initial candidates for appointment to the corporation's board of directors.
- (f) "Governing body" means the body in which the legislative powers of a municipality are vested.
- (g) "Municipality" means a county, city, village, or township.
- (h) "Strategic plan" means a plan agreed to by this state and a municipality concerning an empowerment zone that includes both of the following:
 - (i) Certification of the authority to adopt a strategic plan in an application for nomination as an empowerment zone under applicable federal regulations.
 - (ii) A written commitment of this state and the municipality to adhere to the plan.
- (i) "Substantial interest" means 1 or more of the following:
 - (i) Owning real property or a business located in the empowerment zone.
 - (ii) Having a substantial demonstrable interest in real property or in a business located in the empowerment zone.
 - (iii) Engaging in activities to improve the social and economic conditions of the empowerment zone.
 - (iv) Making a significant commitment to the empowerment zone by providing financial or in-kind resources.

History: 1995, Act 75, Imd. Eff. June 13, 1995