GIFTS, GRANTS, BEQUESTS, AND DEVISES

Act 373 of 1925

AN ACT to relieve gifts, grants, devises and bequests, in trust or otherwise, for public welfare purposes, from the operation of all statutory and all common law rules of this state against perpetuities and restraint of alienation, to define said purposes, and to provide a rule of construction.

History: 1925, Act 373, Eff. Aug. 27, 1925

The People of the State of Michigan enact:

554.381 Public welfare purposes; validity of gifts and bequests.

Sec. 1.

No statutory or common law rule of this state against perpetuities or restraint of alienation shall hereafter invalidate any gift, grant, devise or bequest, in trust or otherwise, for public welfare purposes.

History: 1925, Act 373, Eff. Aug. 27, 1925 ;-- CL 1929, 13516 ;-- CL 1948, 554.381

554.382 Public welfare purposes; definition.

Sec. 2.

Public welfare purposes are defined to be all lawful purposes beneficial to the public as a whole.

History: 1925, Act 373, Eff. Aug. 27, 1925 ;-- CL 1929, 13517 ;-- CL 1948, 554.382

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