UNIFORM WAREHOUSE RECEIPTS ACT

Act 303 of 1909

AN ACT to provide for uniform warehouse receipts, to fix the punishment for violations of this act, and to repeal all acts or parts of acts inconsistent herewith.

History: 1909, Act 303, Eff. Sept. 1, 1909

The People of the State of Michigan enact:

443.1-443.49 Repealed. 1962, Act 174, Eff. Jan. 1, 1964.

Compiler's Notes: The repealed sections pertained to uniform warehouse receipts act of 1909.

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443.50 Warehouse receipts; issuance for goods not received, penalty.

Sec. 50.

A warehouseman, or any officer, agent or servant of a warehouseman, who issues or aids in issuing a receipt knowing that the goods for which such receipt is issued have not been actually received by such warehouseman, or are not under his actual control at the time of issuing such receipt, shall be guilty of a crime, and upon conviction shall be punished for each offense by imprisonment not exceeding 5 years or by a fine not exceeding 5,000 dollars, or by both.

History: 1909, Act 303, Eff. Sept. 1, 1909 ;-- CL 1915, 6612 ;-- CL 1929, 9613 ;-- CL 1948, 443.50

443.51 Warehouse receipts; false statement, penalty.

Sec. 51.

A warehouseman, or any officer, agent or servant of a warehouseman, who fraudulently issues or aids in fraudulently issuing a receipt for goods knowing that it contains any false statement, shall be guilty of a crime, and upon conviction shall be punished for each offense by imprisonment not exceeding 1 year or by fine not exceeding 1,000 dollars, or by both.

History: 1909, Act 303, Eff. Sept. 1, 1909 ;-- CL 1915, 6613 ;-- CL 1929, 9614 ;-- CL 1948, 443.51

443.52 Warehouse receipts; issuance of duplicate not marked, penalty.

Sec. 52.

A warehouseman, or any officer, agent or servant of a warehouseman, who issues or aids in issuing a duplicate or additional negotiable receipt for goods, knowing that a former negotiable receipt for the same goods or any part of them is outstanding and uncanceled, without plainly placing upon the face thereof the word “duplicate,” except in the case of a lost or destroyed receipt after proceedings as provided for in section 14, shall be guilty of a crime, and upon conviction shall be punished for each offense by imprisonment not exceeding 5 years or by a fine not exceeding 5,000 dollars, or by both.

History: 1909, Act 303, Eff. Sept. 1, 1909 ;-- CL 1915, 6614 ;-- CL 1929, 9615 ;-- CL 1948, 443.52

443.53 Warehouse receipts; issuance for warehouseman's own goods without stating, penalty.

Sec. 53.

Where there are deposited with or held by a warehouseman goods of which he is owner, either solely or jointly or in common with others, such warehouseman, or any of his officers, agents or servants who, knowing his ownership, issues or aids in issuing a negotiable receipt for such goods which does not state such ownership, shall be guilty of a crime, and upon conviction shall be punished for each offense by imprisonment not exceeding 1 year, or by a fine not exceeding 1,000 dollars, or by both.

History: 1909, Act 303, Eff. Sept. 1, 1909 ;-- CL 1915, 6615 ;-- CL 1929, 9616 ;-- CL 1948, 443.53

443.54 Warehouse receipts; delivery of goods without obtaining, penalty.

Sec. 54.

A warehouseman, or any officer, agent or servant of a warehouseman, who delivers goods out of the possession of such warehouseman, knowing that a negotiable receipt, the negotiation of which would transfer the right to the possession of such goods, is outstanding and uncanceled, without obtaining the possession of such receipt at or before the time of such delivery, shall, except in the cases provided for in sections 14 and 36, be found guilty of a crime, and upon conviction shall be punished for each offense by imprisonment not exceeding 1 year, or by a fine not exceeding 1,000 dollars, or by both.

History: 1909, Act 303, Eff. Sept. 1, 1909 ;-- CL 1915, 6616 ;-- CL 1929, 9617 ;-- CL 1948, 443.54

443.55 Warehouse receipts; negotiation by depositor without title, penalty.

Sec. 55.

Any person who deposits goods to which he has not title, or upon which there is a lien or mortgage, and who takes for such goods a negotiable receipt which he afterwards negotiates for value with intent to deceive and without disclosing his want of title or the existence of the lien or mortgage, shall be guilty of a crime, and upon conviction shall be punished for each offense by imprisonment not exceeding 1 year, or by a fine not exceeding 1,000 dollars, or by both.

History: 1909, Act 303, Eff. Sept. 1, 1909 ;-- CL 1915, 6617 ;-- CL 1929, 9618 ;-- CL 1948, 443.55

443.56-443.58 Repealed. 1962, Act 174, Eff. Jan. 1, 1964.

Compiler's Notes: The repealed sections pertained to uniform warehouse receipts act of 1909.

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