FOREIGN TRADE ZONES

Act 154 of 1963

AN ACT to authorize the establishment of foreign trade zones; and to provide for their operation and maintenance.

History: 1963, Act 154, Eff. Sept. 6, 1963

The People of the State of Michigan enact:

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447.1 Foreign trade zones; definitions.

Sec. 1.

As used in this act:

(a) "Act of congress" means the act of congress approved June 18, 1934, entitled "An act to provide for the establishment, operation and maintenance of foreign trade zones in ports of entry of the United States, to expedite and encourage foreign commerce, and for other purposes".

(b) "Public corporation" means the state, or any county, township, city or village within the state, or any state or municipal authority or similar organization financed in whole or in part by public funds.

(c) "Private corporation" means any corporation organized pursuant to Act No. 327 of the Public Acts of 1931, as amended, being sections 450.1 to 450.192 of the Compiled Laws of 1948, for the purpose of establishing, operating and maintaining foreign trade zones according to the provisions of this act.

History: 1963, Act 154, Eff. Sept. 6, 1963

447.2 Foreign trade zones; application for establishment.

Sec. 2.

Any public or private corporation may make application for the privilege of establishing, operating and maintaining a foreign trade zone in accordance with the act of congress.

History: 1963, Act 154, Eff. Sept. 6, 1963

447.3 Foreign trade zones; rules and regulations.

Sec. 3.

Any public or private corporation, whose application is granted pursuant to the act of congress, may establish, operate and maintain a foreign trade zone subject to the conditions and restrictions of the act of congress and any amendments thereto, and under such rules and regulations and for the period of time that may be prescribed by the board established by the act of congress to carry out the provisions of this act.

History: 1963, Act 154, Eff. Sept. 6, 1963