TERM OF EXISTENCE OF DOMESTIC CORPORATIONS

Act 26 of 1963 (2nd Ex. Sess.)

AN ACT to provide for the term of existence of domestic corporations.

History: 1963, 2nd Ex. Sess., Act 26, Eff. Jan. 1, 1964

The People of the State of Michigan enact:

450.371 Domestic corporations; terms of existence.

Sec. 1.

Notwithstanding any other provision of law, the term of existence of every domestic corporation heretofore incorporated or hereafter incorporating under any law of this state may be perpetual or may be for a limited period of time, as fixed by its articles, or amendment thereto made before the expiration of its corporate term, or by a certificate of extension of its corporate term, or by a certificate of renewal of its corporate term.

History: 1963, 2nd Ex. Sess., Act 26, Eff. Jan. 1, 1964

450.372 Effective date of act.

Sec. 2.

This act shall take effect on January 1, 1964.

History: 1963, 2nd Ex. Sess., Act 26, Eff. Jan. 1, 1964

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