LOCAL AGRICULTURAL SOCIETIES

Act 106 of 1893

AN ACT to enable any town, county or district agricultural society, heretofore organized under the laws of this state, whose term of corporate existence has expired, or is about to expire, by limitation, to re-organize for a further period, not exceeding 30 years, to fix the duties and liabilities of such renewed agricultural corporations, associations or societies; and to impose certain duties on the department of commerce.

History: 1893, Act 106, Imd. Eff. May 24, 1893 ;-- Am. 1982, Act 426, Eff. Mar. 30, 1983

The People of the State of Michigan enact:

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453.291 Local agricultural societies; renewal procedure.

Sec. 1.

That it shall be lawful for any town, county or district agricultural corporation, association or society organized under the laws of this state, whose term of corporate existence has expired or is about to expire, by limitation, to reorganize for a further period, not exceeding 30 years, at any regular or special meeting of its stockholders, if a stock company, or in case of no capital stock of its board of directors, trustees or managers, by a resolution adopted for that purpose, by a vote of 4/5 of its capital stock, or in case of no capital stock by a vote of 3/4 of its trustees, members, directors or managers, in favor of such resolution.

History: 1893, Act 106, Imd. Eff. May 24, 1893 ;-- CL 1897, 5967 ;-- CL 1915, 7845 ;-- CL 1929, 10232 ;-- CL 1948, 453.291

453.292 Duplicate charter or articles of association; acknowledgment; copies of resolution and vote thereon; certification and verification; filing.

Sec. 2.

It shall be the duty of the proper officers of such association, corporation, or society to make, sign, and acknowledge duplicate copies of its charter or articles of association, as the same shall have been from time to time amended, to which shall be attached copies of the resolution adopted as provided in section 1 of this act, and of the vote thereon, certified to by the person acting as secretary of such association, society, or corporation, and verified by the secretary's oath; a copy of which shall be filed with the corporation and securities bureau of the department of commerce.

History: 1893, Act 106, Imd. Eff. May 24, 1893 ;-- CL 1897, 5968 ;-- CL 1915, 7846 ;-- CL 1929, 10233 ;-- CL 1948, 453.292 ;-- Am. 1982, Act 426, Eff. Mar. 30, 1983

453.293 Local agricultural societies; renewed corporate existence; rights, duties.

Sec. 3.

The agricultural corporation, association or society, so reorganized shall have a renewed corporate existence, from the time of the adoption of such resolution as provided in section 1 of this act, for the term specified in such resolution, not exceeding 30 years, and shall hold and own all the property, rights, interest and franchises of such corporation, association or society so renewed, and shall be liable to all its liabilities and obligations as fully as if the

former term had not, or did not, expire until the expiration of the term provided in such reorganization. And, such corporation, association or society shall have all the rights and privileges of a new corporation for the period of its renewed term as expressed in such renewed charter or articles of association, and as provided by the laws of this state applicable to this class of corporations.

History: 1893, Act 106, Imd. Eff. May 24, 1893 ;-- CL 1897, 5969 ;-- CL 1915, 7847 ;-- CL 1929, 10234 ;-- CL 1948, 453.293

453.294 Scope of act; limitation.

Sec. 4.

The provisions of this act shall apply only to corporations, associations or societies organized solely for agricultural purposes.

History: 1893, Act 106, Imd. Eff. May 24, 1893 ;-- CL 1897, 5970 ;-- CL 1915, 7848 ;-- CL 1929, 10235 ;-- CL 1948, 453.294

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