BONDS OF PUBLIC OFFICIALS; LIABILITY OF SURETIES
Act 19 of 1934 (1st Ex. Sess.)

AN ACT relative to the bonds of public officials, and the liability of sureties thereon; and to repeal all acts and parts of acts inconsistent therewith.

History: 1934, 1st Ex. Sess., Act 19, Imd. Eff. Mar. 28, 1934.

The People of the State of Michigan enact:

129.51 Bonds of public officials, deputies, assistants; liability of sureties.

Sec. 1. If any officer of the state, or any officer of any county, township, school district, highway district, drainage district, city or village, or of any other municipal or public corporation within this state, shall be required to file an official statutory bond or bonds, either as additional security or substituted security, the surety or sureties thereon shall not be liable, directly or indirectly, for any acts or defaults committed by such public officer prior to the date of signing of such bond or bonds, or for the failure of any such public officer to pay over on final settlement or to his successor in office, if such failure to pay over be due to an act or default committed prior to the signing of such bond or bonds, or for the failure of such surety or sureties to collect from themselves or from any prior surety or sureties the amount of any loss due to any act or default committed by such public officer prior to the date of the signing of such bond or bonds. The provisions of this act shall apply to all deputies of any such officer, and to all clerks, agents and servants of any such officer.

History: 1934, 1st Ex. Sess., Act 19, Imd. Eff. Mar. 28, 1934;—CL 1948, 129.51.

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