

SENATE BILL NO. 328

May 29, 2025, Introduced by Senators IRWIN, MCMORROW, SHINK, CHANG, BAYER, MCBROOM, HERTEL, GEISS, CAVANAGH and POLEHANKI and referred to Committee on Finance, Insurance, and Consumer Protection.

A bill to amend 1956 PA 218, entitled
"The insurance code of 1956,"
(MCL 500.100 to 500.8302) by adding section 2111g.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 2111g. (1) For a new automobile insurance policy issued
2 after the effective date of this section, or for the first renewal
3 of an automobile insurance policy in effect on the effective date
4 of this section, the insurer that issues or renews the policy shall
5 reduce the total premium charged for the policy, as calculated from
6 rates filed and approved as provided in this chapter, by 10%.
7 (2) An insurer shall not reduce any coverage requested by the

1 insured under a policy that is issued or renewed as described in
2 subsection (1) because of the reduction in premium required under
3 subsection (1).