

**STATE OF MICHIGAN
102ND LEGISLATURE
REGULAR SESSION OF 2024**

Introduced by Reps. O’Neal, Neeley, Wilson, Martus, Brenda Carter, Weiss, Morgan, McKinney,
Grant, Paiz, Haadsma, Young, Hood, Tsernoglou, Scott, Rheingans, Aiyash, Farhat and
Whitsett

ENROLLED HOUSE BILL No. 5165

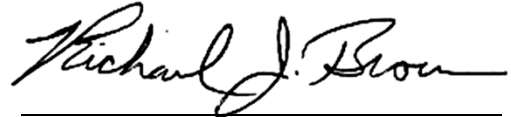
AN ACT to amend 1984 PA 270, entitled “An act relating to the economic development of this state; to create the Michigan strategic fund and to prescribe its powers and duties; to transfer and provide for the acquisition and succession to the rights, properties, obligations, and duties of the job development authority and the Michigan economic development authority to the Michigan strategic fund; to provide for the expenditure of proceeds in certain funds to which the Michigan strategic fund succeeds in ownership; to provide for the issuance of, and terms and conditions for, certain notes and bonds of the Michigan strategic fund; to create certain boards and funds; to create certain permanent funds; to exempt the property, income, and operation of the fund and its bonds and notes, and the interest thereon, from certain taxes; to provide for the creation of certain centers within and for the purposes of the Michigan strategic fund; to provide for the creation and funding of certain accounts for certain purposes; to impose certain powers and duties upon certain officials, departments, and authorities of this state; to make certain loans, grants, and investments; to provide penalties; to make an appropriation; and to repeal acts and parts of acts,” (MCL 125.2001 to 125.2094) by adding section 15.

The People of the State of Michigan enact:

Sec. 15. Beginning April 1, 2025, the fund shall include in its written agreements provisions for an event of default and clawback of funds for a recipient of funds, including a loan, a grant, or funding or other assistance for a project under this act, if the recipient reports a new listing on the registry described in section 7 of the call center jobs retention act during the term of the agreement.

Enacting section 1. This amendatory act takes effect 90 days after the date it is enacted into law.

Enacting section 2. This amendatory act does not take effect unless House Bill No. 5164 of the 102nd Legislature is enacted into law.



Clerk of the House of Representatives



Secretary of the Senate

Approved _____

Governor