

SUBSTITUTE FOR
HOUSE BILL NO. 5165

A bill to amend 1984 PA 270, entitled
"Michigan strategic fund act,"
(MCL 125.2001 to 125.2094) by adding section 15.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 15. Beginning **April 1, 2025**, the fund shall include in
2 its written agreements provisions for an event of default and
3 clawback of funds for a recipient of funds, including a loan, a
4 grant, or funding or other assistance for a project under this act,
5 if the recipient reports a new listing on the registry described in
6 section 7 of the call center jobs retention act during the term of
7 the agreement.

8 Enacting section 1. This amendatory act takes effect 90 days
9 after the date it is enacted into law.

1 Enacting section 2. This amendatory act does not take effect
2 unless House Bill No. 5164 of the 102nd Legislature is enacted into
3 law.