

Legislative Analysis



INSULIN CO-PAY CAP

Phone: (517) 373-8080
<http://www.house.mi.gov/hfa>

House Bill 4015 as introduced
Sponsor: Rep. Jennifer A. Conlin
Committee: Insurance and Financial Services
Complete to 11-8-23

Analysis available at
<http://www.legislature.mi.gov>

SUMMARY:

House Bill 4015 would amend the Insurance Code to cap the amount insurers can charge insured individuals for prescription insulin drugs in the state. Under the bill, any insurer that delivers, issues for delivery, or renews a health insurance policy in Michigan would be prohibited from requiring insured individuals to pay more than \$50 for each 30-day supply of prescription insulin drugs. The bill would apply to any health insurance policy that is delivered, executed, issued, amended, adjusted, or renewed in Michigan (or outside the state if it covers a Michigan resident) beginning 90 days after the bill is enacted.

The bill states that it would not prevent an insurer from reducing the cost of insulin to insured individuals by an amount greater than \$50.

Proposed MCL 500.3406z

FISCAL IMPACT:

House Bill 4015 would not have a fiscal impact on any state or local government units.

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