

SENATE BILL NO. 690

October 19, 2021, Introduced by Senators IRWIN, BAYER, SANTANA and BULLOCK and referred to the Committee on Regulatory Reform.

A bill to create a marihuana business grant program; to provide for the powers and duties of certain state governmental officers and entities; and to provide for the promulgation of rules.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 1. As used in this act:
- 2 (a) "Medical marihuana facilities licensing act" means the
- 3 medical marihuana facilities licensing act, 2016 PA 281, MCL
- 4 333.27101 to 333.27801.

1 (b) "Marijuana regulatory agency" means the marijuana
2 regulatory agency created under Executive Reorganization Order No.
3 2019-2, MCL 333.27001.

4 (c) "Michigan Regulation and Taxation of Marihuana Act" means
5 the Michigan Regulation and Taxation of Marihuana Act, 2018 IL 1,
6 MCL 333.27951 to 333.27967.

7 (d) "Minority" means that term as defined in section 61 of the
8 Michigan strategic fund act, 1984 PA 270, MCL 125.2061.

9 (e) "Minority-owned business" means a business of which more
10 than 50% of the voting shares or interest is owned, controlled, and
11 operated by individuals who are minorities and residents of this
12 state and with respect to which more than 50% of the net profit or
13 loss attributable to the business accrues to shareholders who are
14 minorities.

15 (f) "Woman-owned business" means a business of which more than
16 50% of the voting shares or interest is owned, controlled, and
17 operated by women who are residents of this state and with respect
18 to which more than 50% of the net profit or loss attributable to
19 the business accrues to shareholders who are women.

20 Sec. 3. (1) The marijuana regulatory agency shall create and
21 operate a grant program to award money to minority-owned businesses
22 and woman-owned businesses seeking licensure under the medical
23 marihuana facilities licensing act or the Michigan Regulation and
24 Taxation of Marihuana Act. The purpose of the program is to help
25 minority-owned businesses and woman-owned businesses fulfill the
26 financial and other requirements of licensure under the medical
27 marihuana facilities licensing act or the Michigan Regulation and
28 Taxation of Marihuana Act. The marijuana regulatory agency shall
29 create and publish an application and application review process

1 for the grant program.

2 (2) The marijuana regulatory agency may promulgate rules to
3 implement this act pursuant to the administrative procedures act of
4 1969, 1969 PA 306, MCL 24.201 to 24.328.