HOUSE BILL NO. 6160

June 01, 2022, Introduced by Reps. Martin, Posthumus, Green, Steenland, Coleman and Young and referred to the Committee on Regulatory Reform.

A bill to amend 1956 PA 218, entitled
"The insurance code of 1956,"

(MCL 500.100 to 500.8302) by adding section 1296.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- Sec. 1296. If a vendor or an employee or authorized representative of a vendor violates this chapter, the director may do any of the following:
- 4 (a) After notice and hearing, impose an administrative fine of 5 not more than \$500.00 for each violation. However, the director may
- 6 not assess administrative fines under this chapter against any
- 7 person that in the aggregate are more than \$5,000.00 for multiple

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1 violations that involve the same conduct, action, or practice.
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- 2 (b) After notice and hearing, impose other penalties that the
- 3 director considers necessary and reasonable to carry out the
- 4 purpose of this act, including, but not limited to, any of the
- 5 following:
- 6 (i) Suspending the vendor's limited line portable electronics
- 7 insurance producer license.
- 8 (ii) Suspending or revoking the ability of individual employees
- 9 or authorized representatives to act under the vendor's license.
- 10 Enacting section 1. This amendatory act does not take effect
- 11 unless all of the following bills of the 101st Legislature are
- 12 enacted into law:
- 13 (a) Senate Bill No. or House Bill No. 6158 (request no.
- **14** 04981'21).
- 15 (b) Senate Bill No. or House Bill No. 6155 (request no.
- **16** 04982'21).
- 17 (c) Senate Bill No. or House Bill No. 6162 (request no.
- **18** 04983'21).
- 19 (d) Senate Bill No. or House Bill No. 6156 (request no.
- 20 04984'21).
- 21 (e) Senate Bill No. or House Bill No. 6163 (request no.
- 22 05087'21).
- 23 (f) Senate Bill No. or House Bill No. 6159 (request no.
- **24** 05088'21).
- 25 (g) Senate Bill No. or House Bill No. (request no.
- **26** 05090'21).
- 27 (h) Senate Bill No. or House Bill No. 6161 (request no.
- **28** 05091'21).
- 29 (i) Senate Bill No. or House Bill No. 6157 (request no.

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