HOUSE BILL NO. 6060

April 28, 2022, Introduced by Rep. Rabhi and referred to the Committee on Regulatory Reform.

A bill to amend 2018 IL 1, entitled "Michigan Regulation and Taxation of Marihuana Act," by amending section 14 (MCL 333.27964).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 14. (1) $\frac{1}{1}$ The marihuana regulation fund is created in
- 2 the state treasury. The department of treasury shall deposit into
- ${f 3}$ the fund all money collected under section 13, of this act and the
- 4 department marijuana regulatory agency shall deposit into the fund
- 5 all fees collected in the fund. under this act. The state treasurer
- 6 shall direct the investment of the fund and shall credit to the

BJH 06078'22

- 1 fund interest and earnings from fund investments. The department
- 2 marijuana regulatory agency shall administer the fund for auditing
- 3 purposes. Money in the fund shall at the close of the fiscal year
- 4 must remain in the fund and must not lapse to the general fund.
- 5 (2) 2. Funds for the initial activities of the department
- 6 marijuana regulatory agency to implement this act shall be
- 7 appropriated from the general fund. The department marijuana
- 8 regulatory agency shall repay any amount appropriated under this
- 9 subsection from proceeds in the fund.
- 10 (3) 3.—The department marijuana regulatory agency shall expend
- 11 money in the fund first for as follows:
- 12 (a) For the implementation, administration, and enforcement of
- 13 this act. , and second, until
- 14 (b) Until 2022 or for at least two 2 years, to provide \$20
- 15 million annually to one whichever is later, for 1 or more
- 16 development and research projects, including clinical trials, that
- 17 are approved by the United States food and drug administration
- 18 Drug Administration and sponsored by a non-profit nonprofit
- 19 organization or researcher within an academic institution
- 20 researching the efficacy of marihuana in treating the medical
- 21 conditions and preventing the suicide of United States armed
- 22 services Armed Services veterans. and preventing veteran suicide.
- 23 The marijuana regulatory agency shall expend \$20,000,000.00 per
- 24 year under this subdivision.
- 25 (4) Upon appropriation, the unexpended balances in the fund
- 26 must be allocated as follows:
- 27 (a) Subject to subsection (5), 15% to municipalities in which
- 28 a marihuana retail store retailer or a marihuana microbusiness is
- 29 located, allocated in proportion to the number of marihuana retail

BJH 06078'22

- ${f 1}$ stores and marihuana microbusinesses within ${f the}$ -each municipality.
- 2 ;
- 3 (b) Subject to subsection (5), 15% to counties in which a
- 4 marihuana retail store retailer or a marihuana microbusiness is
- 5 located, allocated in proportion to the number of marihuana retail
- 6 stores and marihuana microbusinesses within the each county. +
- 7 (c) 35% to the school aid fund to be used for K-12 education.
- 9 (d) 35% to the Michigan transportation fund to be used for the
- 10 repair and maintenance of roads and bridges.
- 11 (5) If a marihuana retailer or marihuana microbusiness is
- 12 located in Indian lands, the portions of the unexpended balances
- 13 attributable to the marihuana retailer or marihuana microbusiness
- 14 that would have otherwise been allocated to a municipality under
- 15 subsection (4)(a) and a county under subsection (4)(b) must instead
- 16 be allocated to the Indian tribe in whose Indian lands the
- 17 marihuana retailer or marihuana microbusiness is located.
- 18 Enacting section 1. This amendatory act does not take effect
- 19 unless House Bill No. 5706 of the 101st Legislature is enacted into
- **20** law.