

HOUSE BILL NO. 4921

May 26, 2021, Introduced by Rep. Hauck and referred to the Committee on Regulatory Reform.

A bill to amend 2016 PA 281, entitled
"Medical marihuana facilities licensing act,"
by amending section 701 (MCL 333.27701).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 701. ~~By 30 days after the end of each state fiscal~~ **Each**
2 year, each licensee shall transmit to the board and to the
3 municipality financial statements of the licensee's total
4 operations. The financial statements ~~shall~~ **must** be reviewed by a
5 certified public accountant in a manner and form prescribed by the

1 board. The certified public accountant must be licensed in this
2 state under article 7 of the occupational code, 1980 PA 299, MCL
3 339.720 to 339.736. The compensation for the certified public
4 accountant ~~shall~~**must** be paid directly by the licensee to the
5 certified public accountant.