

**SUBSTITUTE FOR  
HOUSE BILL NO. 4346**

A bill to amend 1956 PA 218, entitled  
"The insurance code of 1956,"  
(MCL 500.100 to 500.8302) by adding section 3406v.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1       **Sec. 3406v. (1) An insurer that delivers, issues for delivery,**  
2       **or renews in this state a health insurance policy that provides**  
3       **coverage for prescription insulin drugs shall cap the total amount**  
4       **that an insured is required to pay for prescription insulin drugs**  
5       **at an amount not to exceed \$50.00 for each 30-day supply of**  
6       **prescription insulin drugs.**

7       **(2) This section does not prevent an insurer described in**  
8       **subsection (1) from reducing the insured's cost sharing by an**  
9       **amount greater than \$50.00.**

1           Enacting section 1. This amendatory act applies to health  
2 insurance policies delivered, executed, issued, amended, adjusted,  
3 or renewed in this state, or outside of this state if covering  
4 residents of this state, beginning 90 days after the date this  
5 amendatory act is enacted into law.