

**SUBSTITUTE FOR
HOUSE BILL NO. 4346**

A bill to amend 1956 PA 218, entitled
"The insurance code of 1956,"
(MCL 500.100 to 500.8302) by adding section 3406v.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 **Sec. 3406v. (1) An insurer that delivers, issues for delivery,**
2 **or renews in this state a health insurance policy that provides**
3 **coverage for prescription insulin drugs shall cap the total amount**
4 **that an insured is required to pay for prescription insulin drugs**
5 **at an amount not to exceed \$50.00 for each 30-day supply of**
6 **prescription insulin drugs.**

7 **(2) This section does not prevent an insurer described in**
8 **subsection (1) from reducing the insured's cost sharing by an**
9 **amount greater than \$50.00.**



1 Enacting section 1. This amendatory act applies to health
2 insurance policies delivered, executed, issued, amended, adjusted,
3 or renewed in this state, or outside of this state if covering
4 residents of this state, beginning 90 days after the date this
5 amendatory act is enacted into law.

