



Senate Fiscal Agency  
P.O. Box 30036  
Lansing, Michigan 48909-7536

## BILL ANALYSIS



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House Bill 4921 (Substitute H-1 as passed by the House)  
Sponsor: Representative Roger Hauck  
House Committee: Regulatory Reform  
Senate Committee: Regulatory Reform

Date Completed: 10-26-21

**CONTENT**

The bill would amend the Medical Marijuana Facilities Licensing Act to require a licensee to transmit to the Marijuana Regulatory Agency (MRA) and a municipality financial statements of the licensee's total operations every three years, or a shorter period as determined by the MRA, instead of no later than 30 days after the end of each State fiscal year, as is currently required under the Act.

MCL 333.27701

Legislative Analyst: Christian Schmidt

**FISCAL IMPACT**

The bill would have no fiscal impact on State or local government.

Fiscal Analyst: Elizabeth Raczkowski

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This analysis was prepared by nonpartisan Senate staff for use by the Senate in its deliberations and does not constitute an official statement of legislative intent.